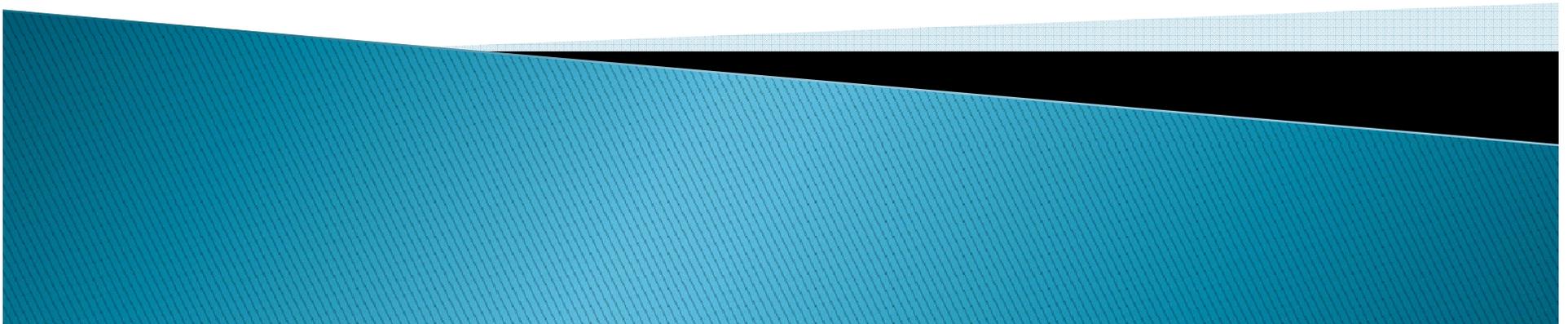


# **FY 2013 Fiscal Update**

Maricopa County  
Office of Management and Budget  
September 24, 2012



# FY 2012 Forecast to Actual\*

<b>General Fund</b>	<b>FY 2012</b>	<b>FY 2012</b>	<b>Variance</b>
	<b>Forecast</b>	<b>Unaudited</b>	
	<b>Budget</b>	<b>Actual</b>	
	<b>Development</b>		
Beginning Fund Balance	\$ 409,029,609	\$ 409,029,609	\$ -
Total Sources	1,084,055,644	1,100,411,594	16,355,950
Total Uses	1,245,652,293	1,226,360,337	19,291,956
Ending Fund Balance	<u>\$ 247,432,960</u>	<u>\$ 283,080,866</u>	<u>\$ 35,647,906</u>

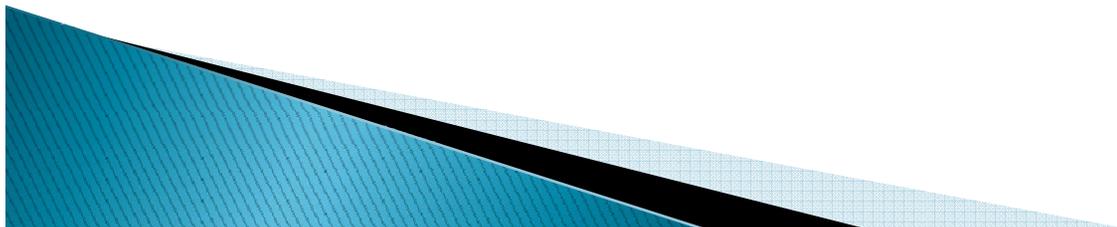
<b>Detention Fund</b>	<b>FY 2012</b>	<b>FY 2012</b>	<b>Variance</b>
	<b>Forecast</b>	<b>Unaudited</b>	
	<b>Budget</b>	<b>Actual</b>	
	<b>Development</b>		
Beginning Fund Balance	\$ 56,789,652	\$ 56,789,652	\$ -
Total Sources	335,737,337	332,771,714	(2,965,623)
Total Uses	312,195,323	311,807,848	387,475
Ending Fund Balance	<u>\$ 80,331,666</u>	<u>\$ 77,753,518</u>	<u>\$ (2,578,148)</u>

\*FY 2012 Draft June Variance Report

# General Fund

## Source of Revenue Variance

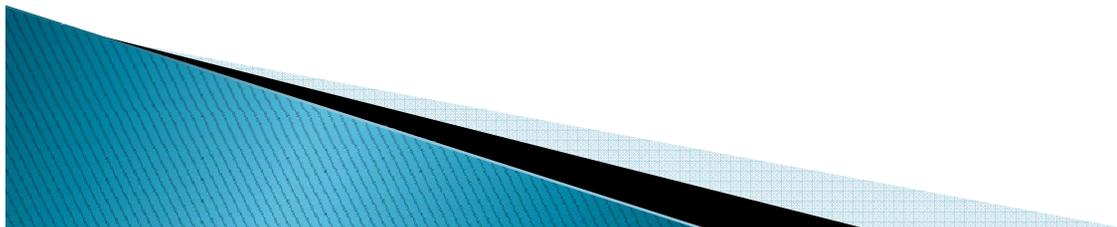
	FY 12 BUDGET DEVELOPMENT FORECAST	FY 12 ACTUAL	VARIANCE
PROPERTY TAXES	\$472,831,017	\$475,023,206	\$2,192,189
STATE SHARED SALES TAX	396,155,134	400,453,542	4,298,408
STATE SHARED VEHICLE LICENSE	109,193,522	113,363,659	4,170,137
INTEREST EARNINGS	4,305,898	6,564,307	2,258,409
ALL OTHER SOURCES	101,570,073	105,006,880	3,436,807
<b>TOTAL SOURCES</b>	<b>\$1,084,055,644</b>	<b>\$1,100,411,648</b>	<b>\$16,355,950</b>



# General Fund

## Source of Expenditure Variance

DEPARTMENT	BUDGET DEVELOPMENT FORECAST	ACTUAL	VARIANCE
NON DEPARTMENTAL	\$445,129,179	\$436,267,006	\$8,862,173
PUBLIC WORKS	41,431,088	35,189,394	6,241,694
ELECTIONS	14,000,316	10,781,160	3,219,156
BUS STRATEGIES HLTH CARE PROG	234,104,338	231,934,127	2,170,211
OTHER FORECAST VARIANCES	510,987,372	512,188,650	(1,201,278)
<b>TOTAL</b>	<b>\$1,245,652,293</b>	<b>\$1,226,360,337</b>	<b>\$19,291,956</b>



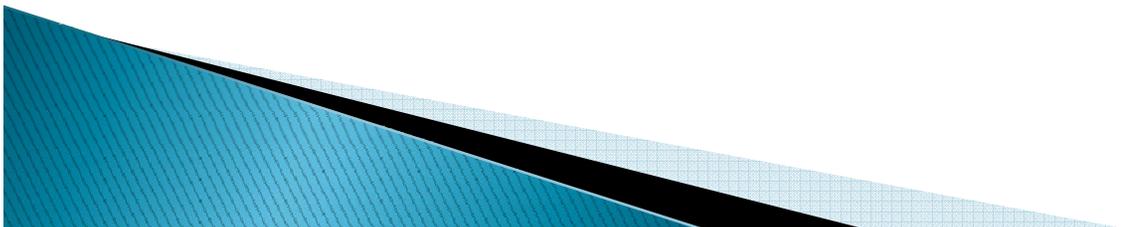
# FY 2013 Fund Balance Utilization

	<b>Budget Development</b>	<b>Unaudited Current</b>
FY 2013 Beginning Fund Balance	\$ 247,432,960	\$ 283,080,866
Carry Forward	\$ 117,354,568	\$ 117,354,568
New One-time Expenditures	\$ 61,531,185	\$ 61,531,185
Capital and Major Maintenance	\$ 7,775,330	\$ 7,775,330
Technology	\$ 60,771,877	\$ 60,771,877
Total Use of Fund Balance	\$ 247,432,960	\$ 247,432,960
Remaining Fund Balance	\$ -	\$ 35,647,906

\*No expenditure authority exists in FY 2013 for the \$35,647,906

# Carry Forward: \$117,354,568

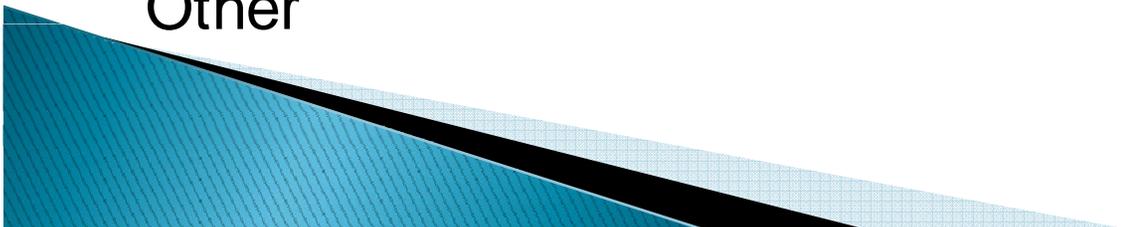
Pending Legal Settlements	\$	54,500,000
First Solar		20,000,000
Technology Related Expenditures		11,343,298
Risk		9,620,415
Contingencies		7,034,082
Major Maintenance		6,314,210
Crime Prevention		1,631,869
Other		6,910,694



# New One Time Expenditures:

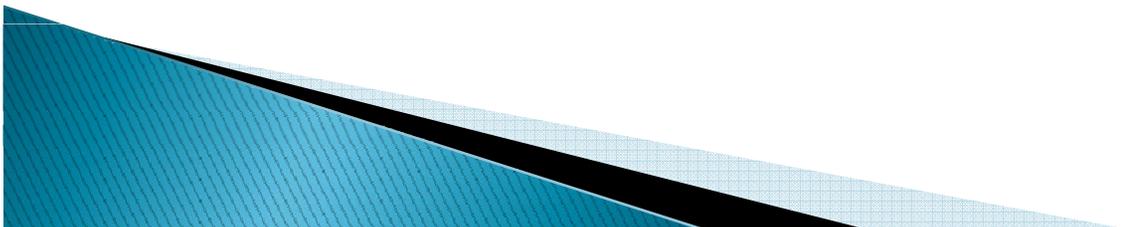
## \$61,531,185

Elections	\$	11,432,897
Vacation Buy Back/Performance Incentives		10,846,011
Capital Case/PCR		8,854,160
Risk		8,300,000
Technology Related		5,577,297
Sheriff		5,000,000
Waste Resources and Recycling		2,926,500
Clerk of the Superior Court		2,500,000
Court Master Plan		1,000,000
Assessor		1,777,059
Treasurer		329,570
Other		2,987,691



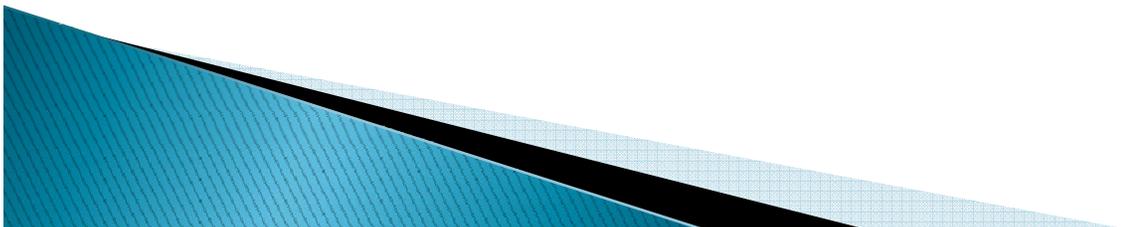
# Capital and Major Maintenance: \$7,775,330

East Court Abatement	\$	3,587,500
Security Building TI's		5,965,858
Southwest Justice Courts		4,034,060
Central Court Elevators		5,800,000
Covered Parking for SWAT		2,877,086
Cooperative Extension TI's		850,000
White Tank Dump Station		750,000
Project Reserve Change		214,783
Less: Capital Improvement Fund (445)		(16,303,957)
Available Fund Balance		

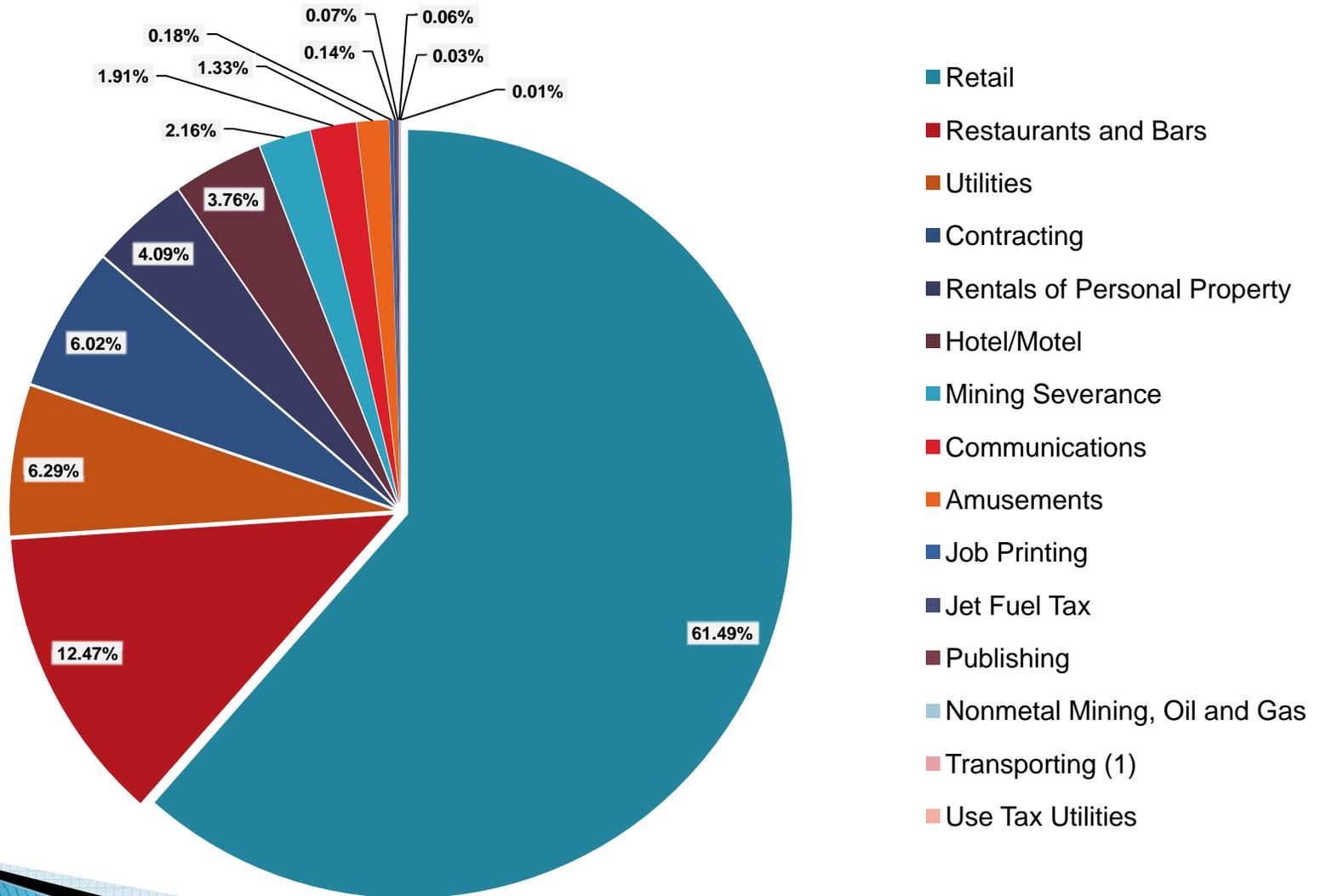


# Technology: \$60,771,877

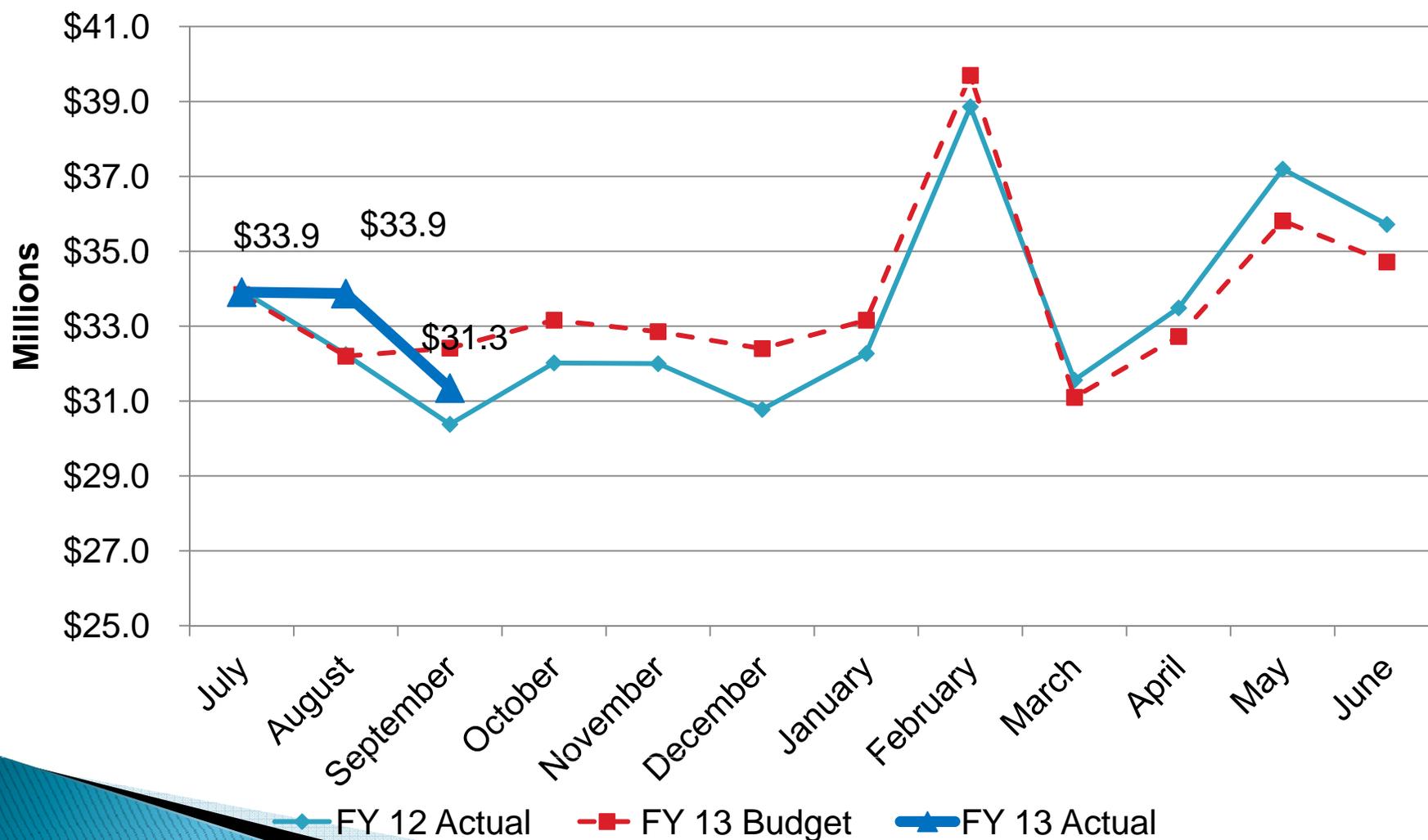
Auditorium IT Upgrade	\$	750,000
Durango Infrastructure Refresh		19,168,920
Southeast Campus Infrastructure Refresh		5,915,635
Enterprise Data Center		35,937,322
Less: Technology Improvement Fund (460)		(1,000,000)
Available Fund Balance		



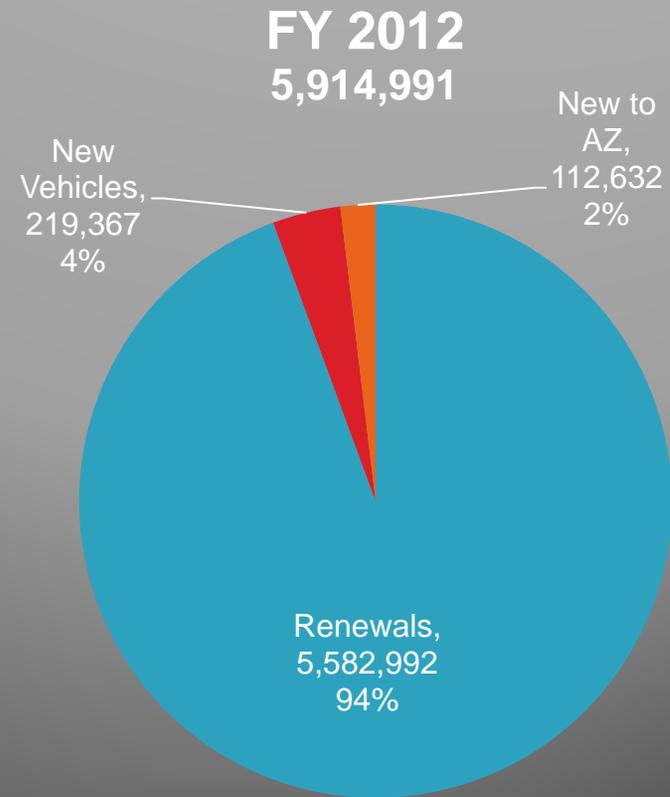
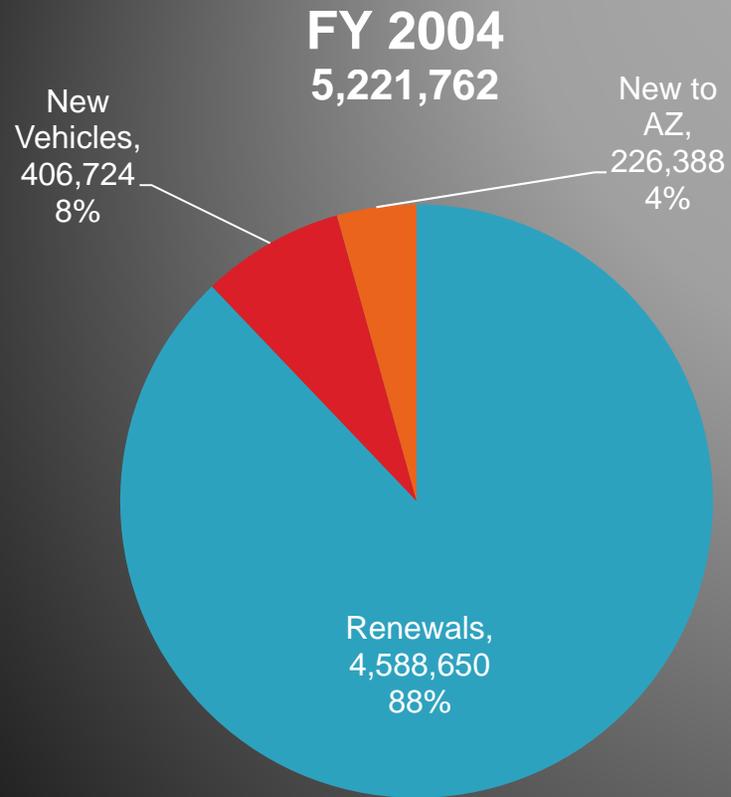
## Percentage of Total, Use and Severance Distribution by Category (FY 2011)



# Sales Tax: Monthly Actual vs. Budget



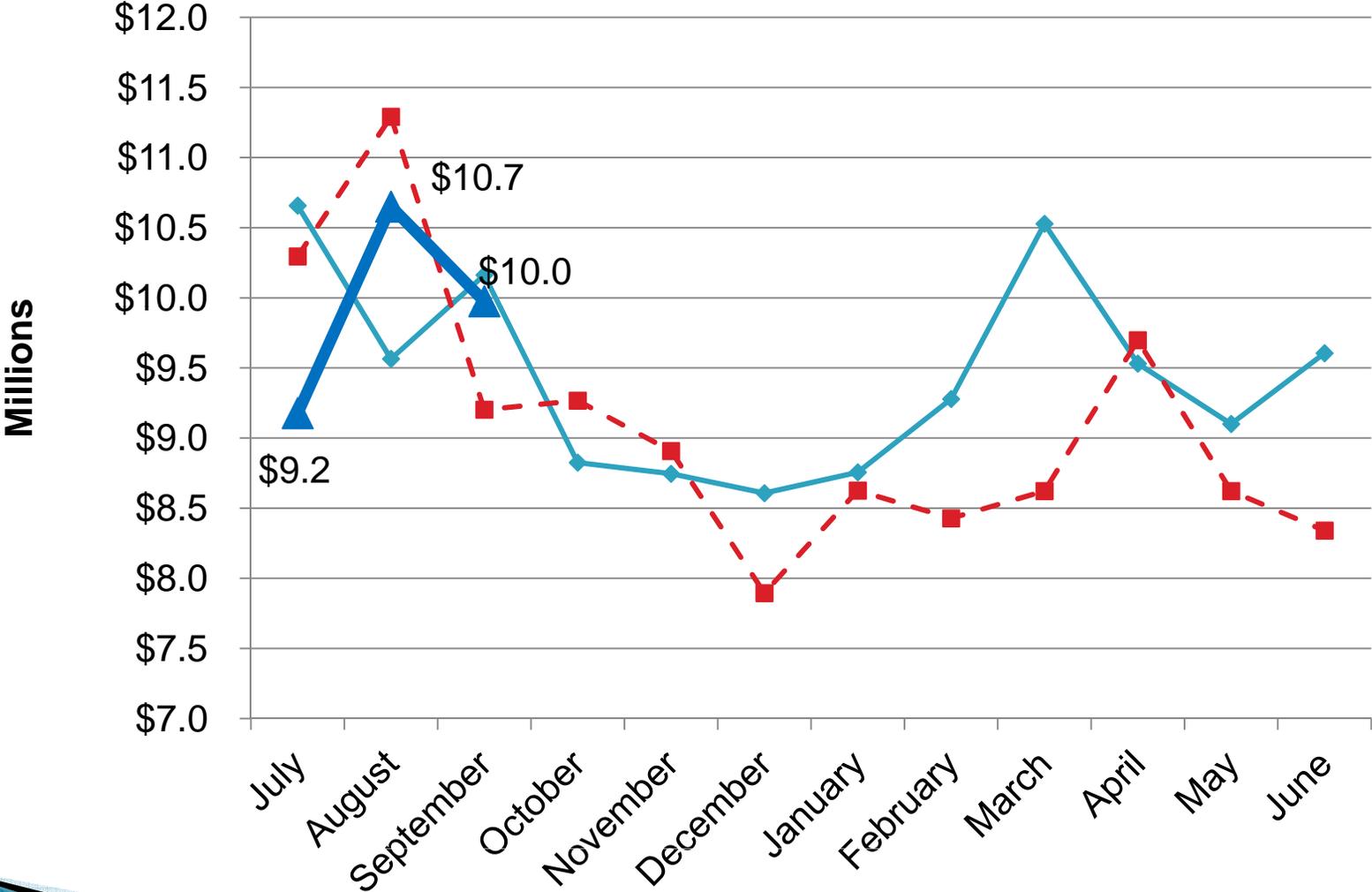
# Source of VLT



■ Renewals ■ New Vehicles ■ New to AZ

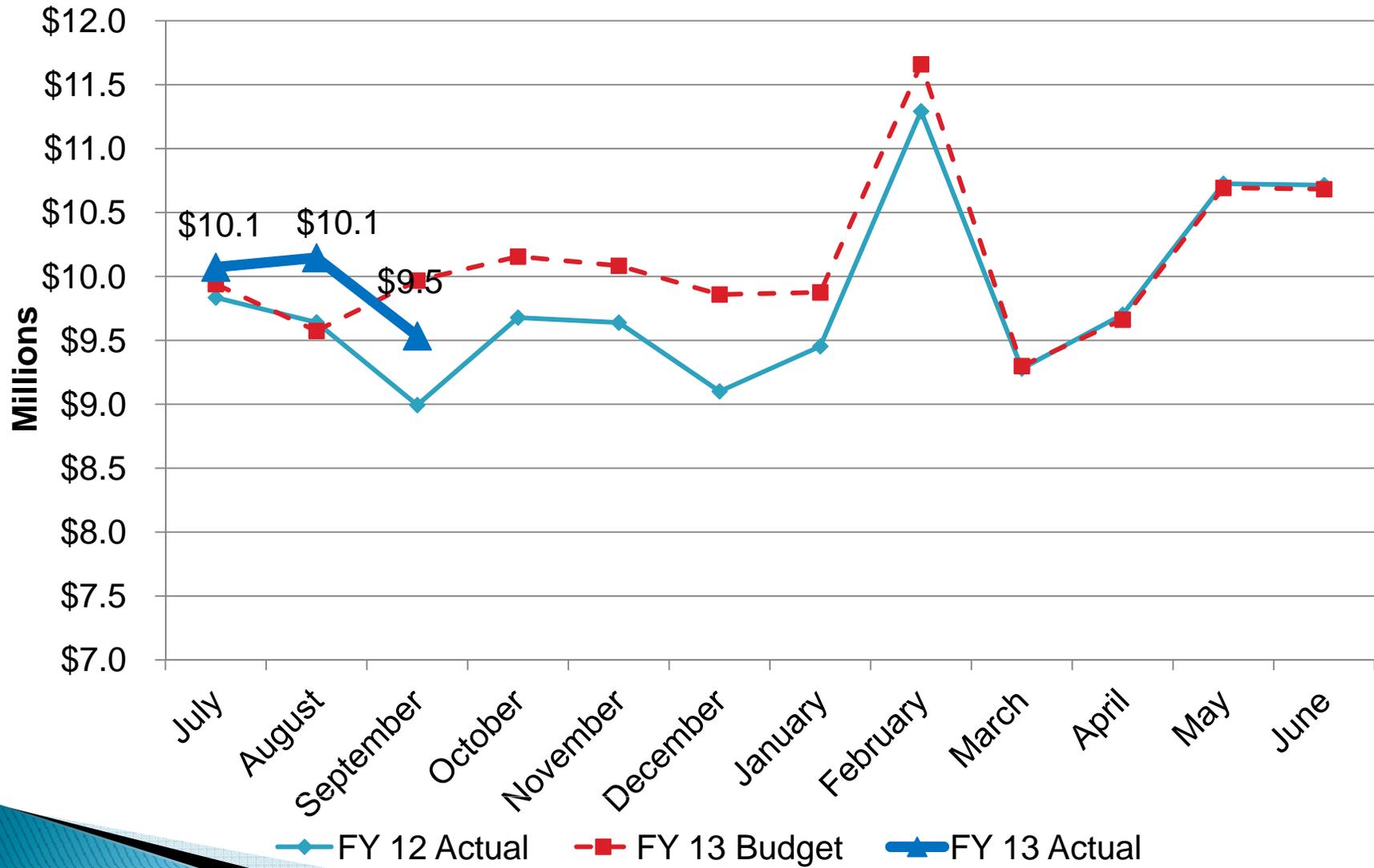
■ Renewals ■ New Vehicles ■ New to AZ

# VLT: Monthly Actual vs. Budget

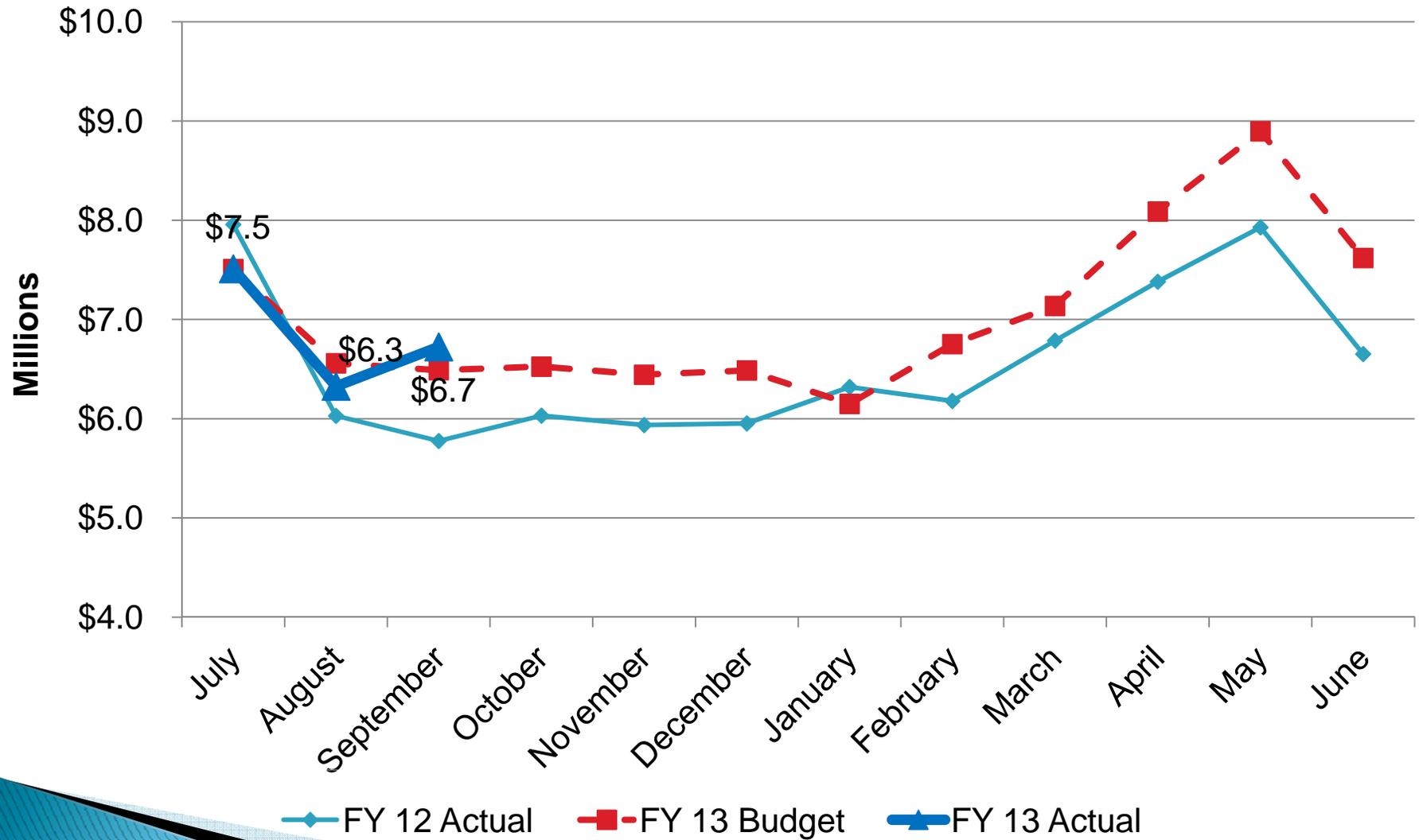


◆ FY 12 Actual    
 ■ FY 13 Budget    
 ▲ FY 13 Actual

# Jail Tax: Monthly Actual vs. Budget



# HURF: Monthly Actual vs. Budget



# Where do we go from here?

- ▶ Continue to watch closely
- ▶ Monitor changes monthly
- ▶ Provide regular updates to the Board of Supervisors

