

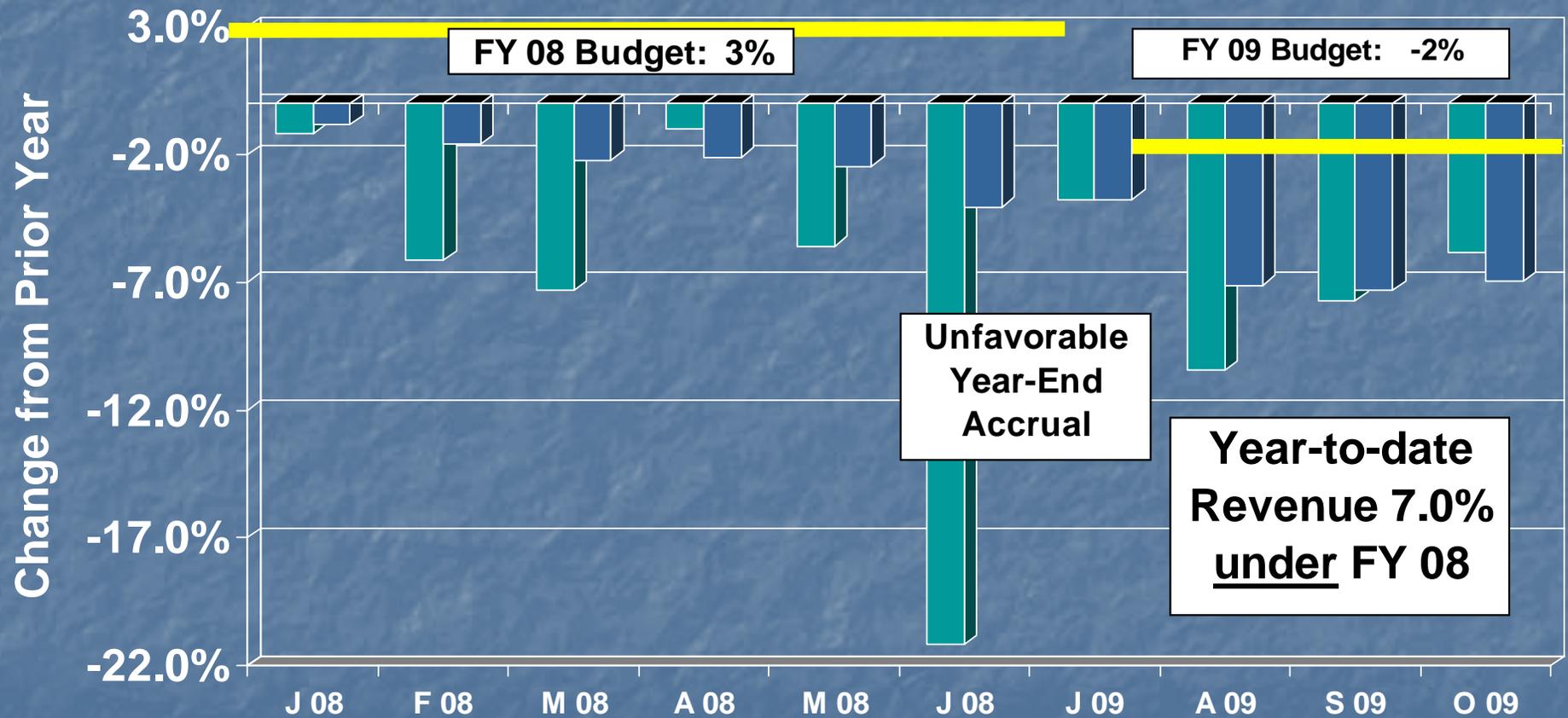
# Revenue Update

Office of Management and Budget

November 6, 2008



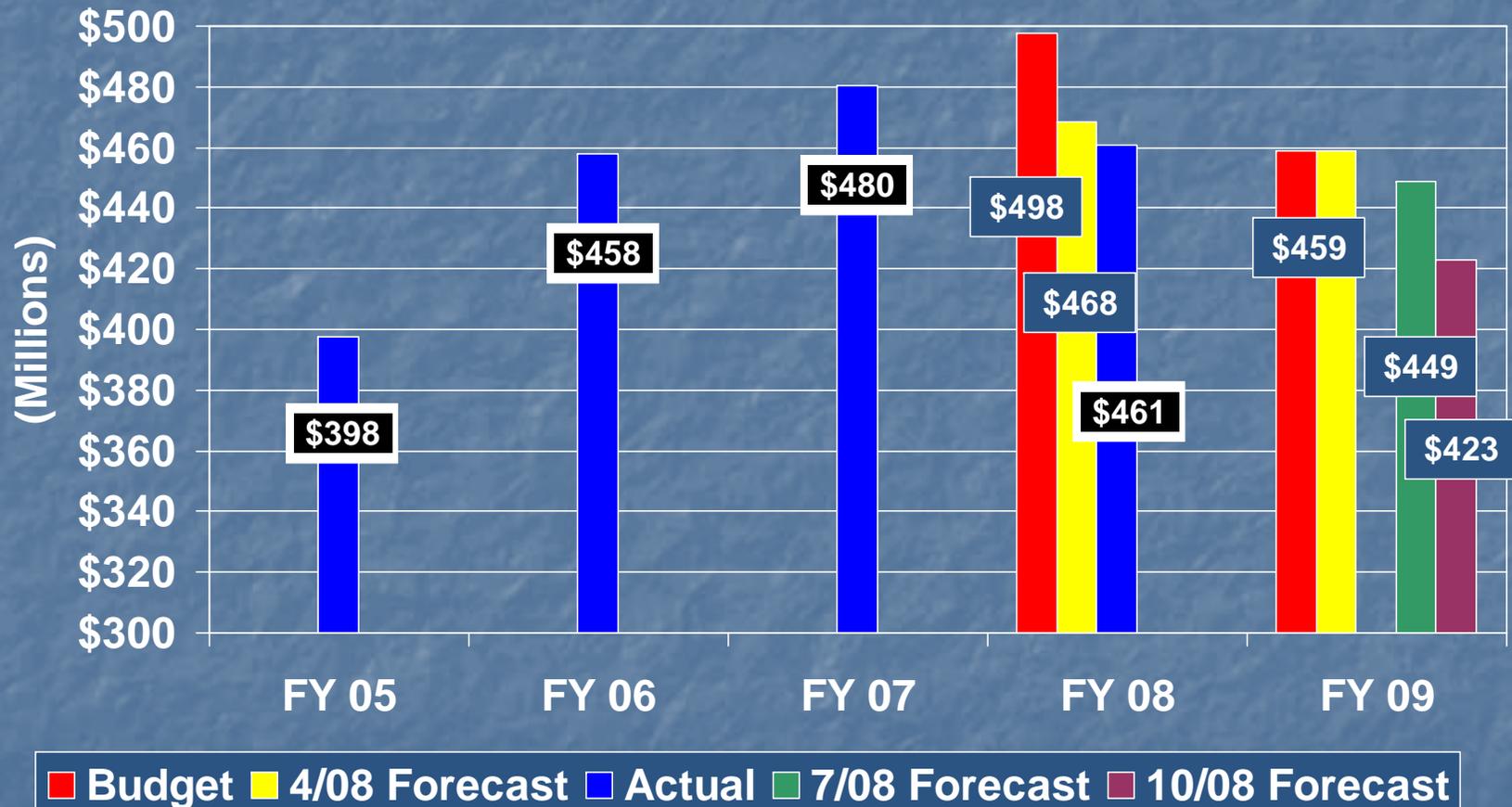
# State Shared Sales Tax Change Over Prior Year



*Revenues under budget  
\$7.2 million YTD through  
October*

Month YTD

# Sales Tax Annual Collections



**FY 09 total revenue forecast to be \$36 million under budget for FY 09**



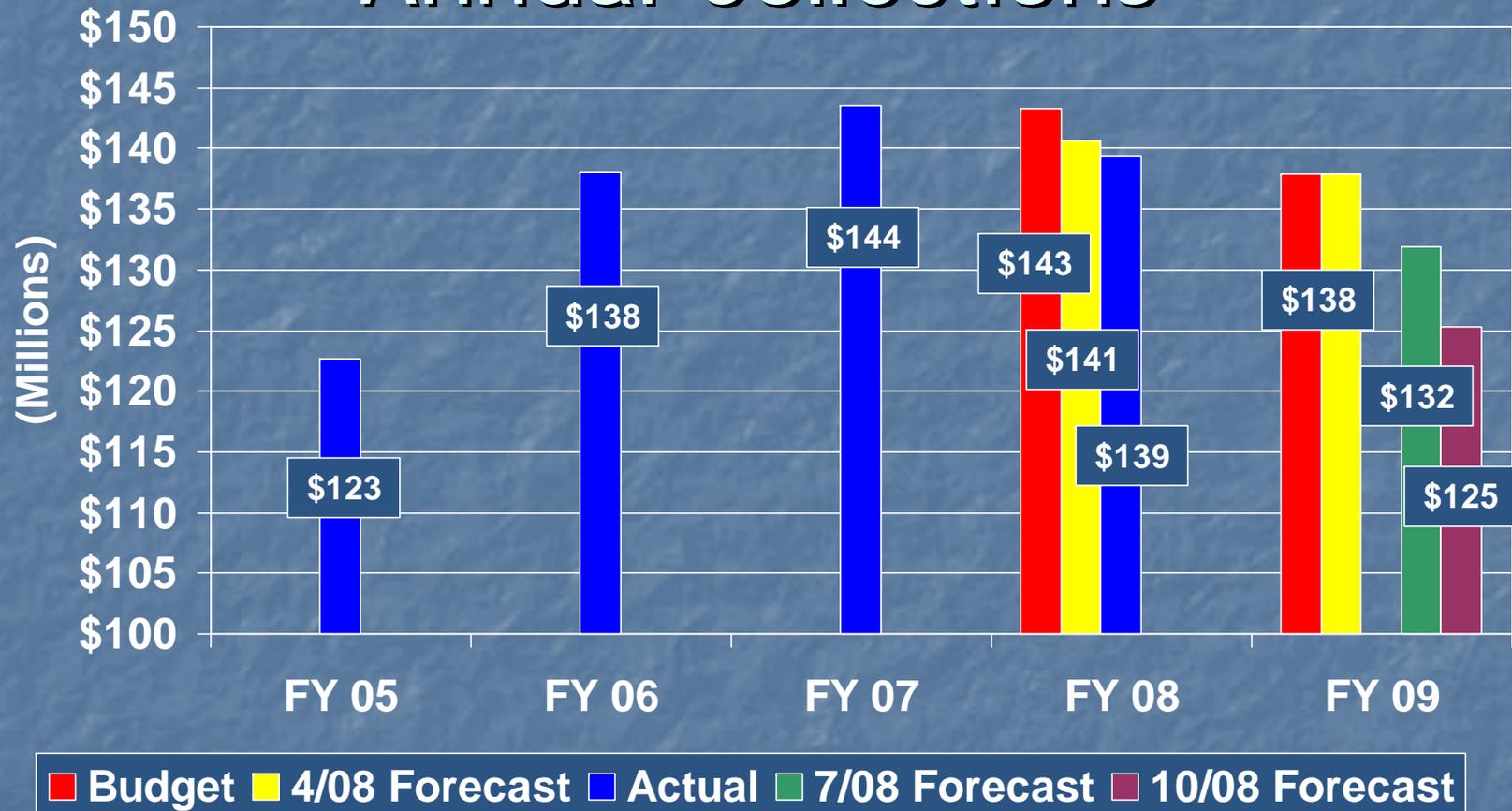
# State Shared Vehicle License Tax Change Over Prior Year



*Under budget \$1.2 million  
YTD through October*

■ Month ■ YTD

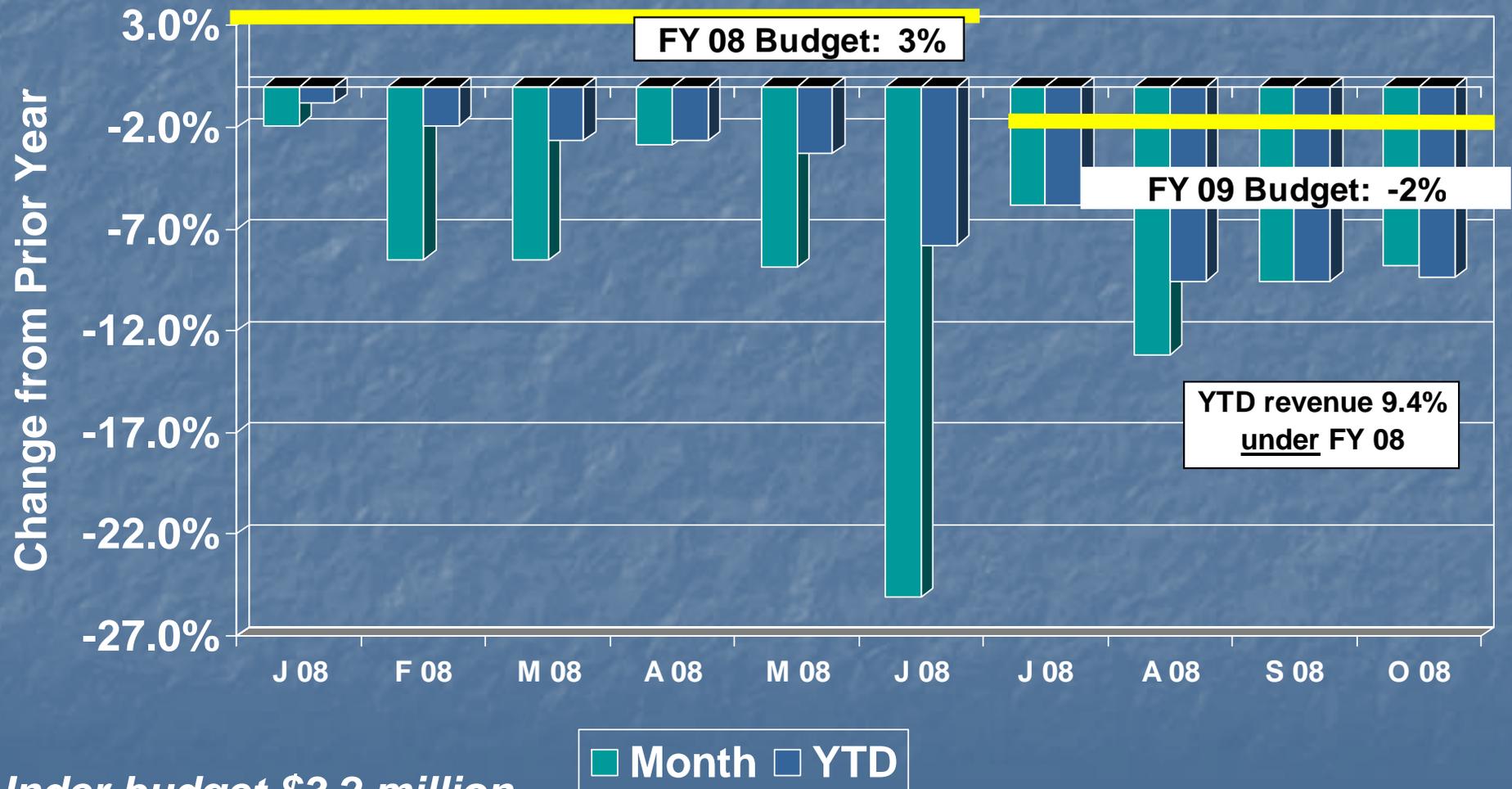
# Vehicle License Tax Annual Collections



**FY 09 total revenue forecast to be \$13 million under budget for FY 09**

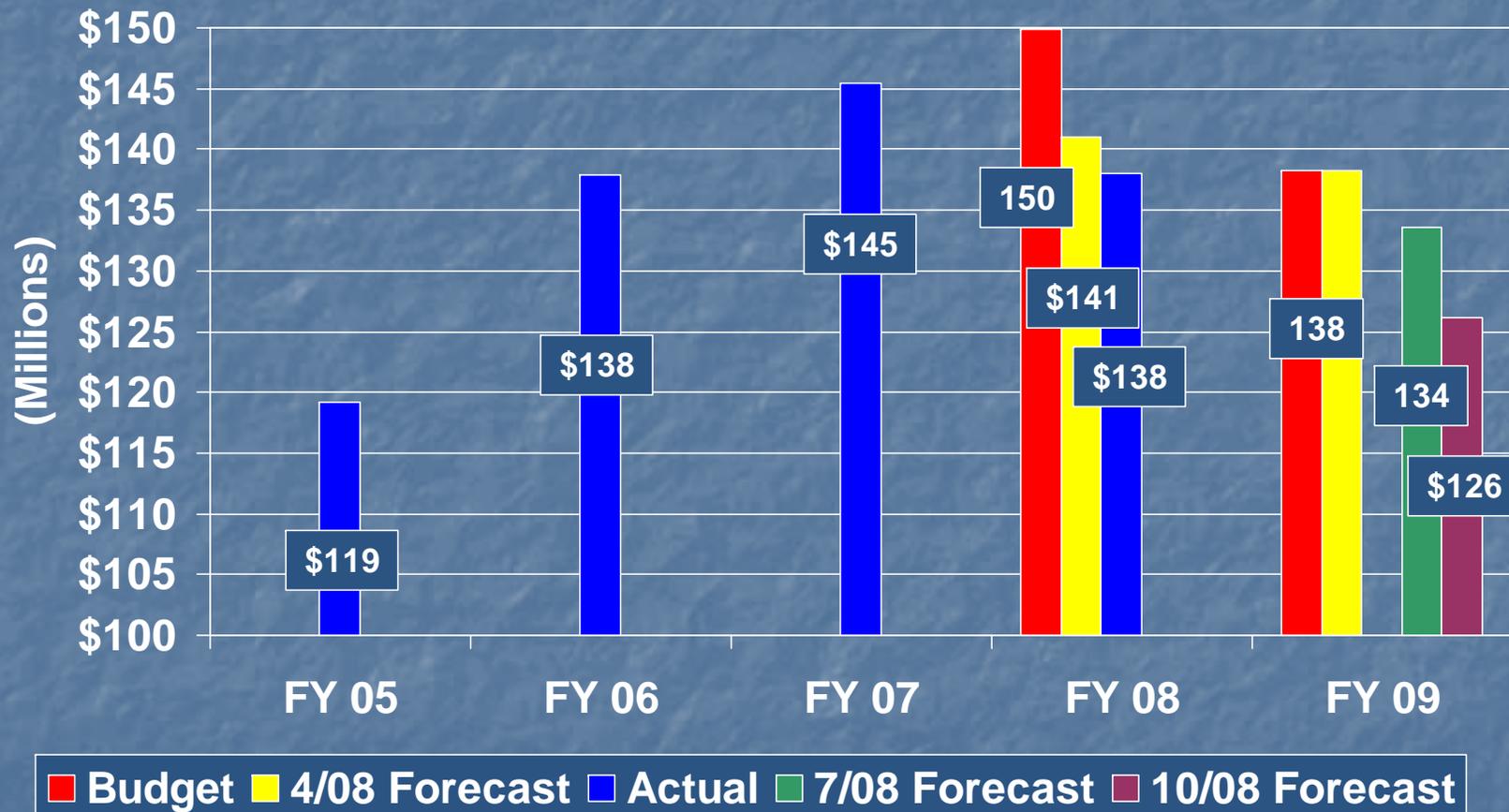


# Jail Excise Tax Change Over Prior Year



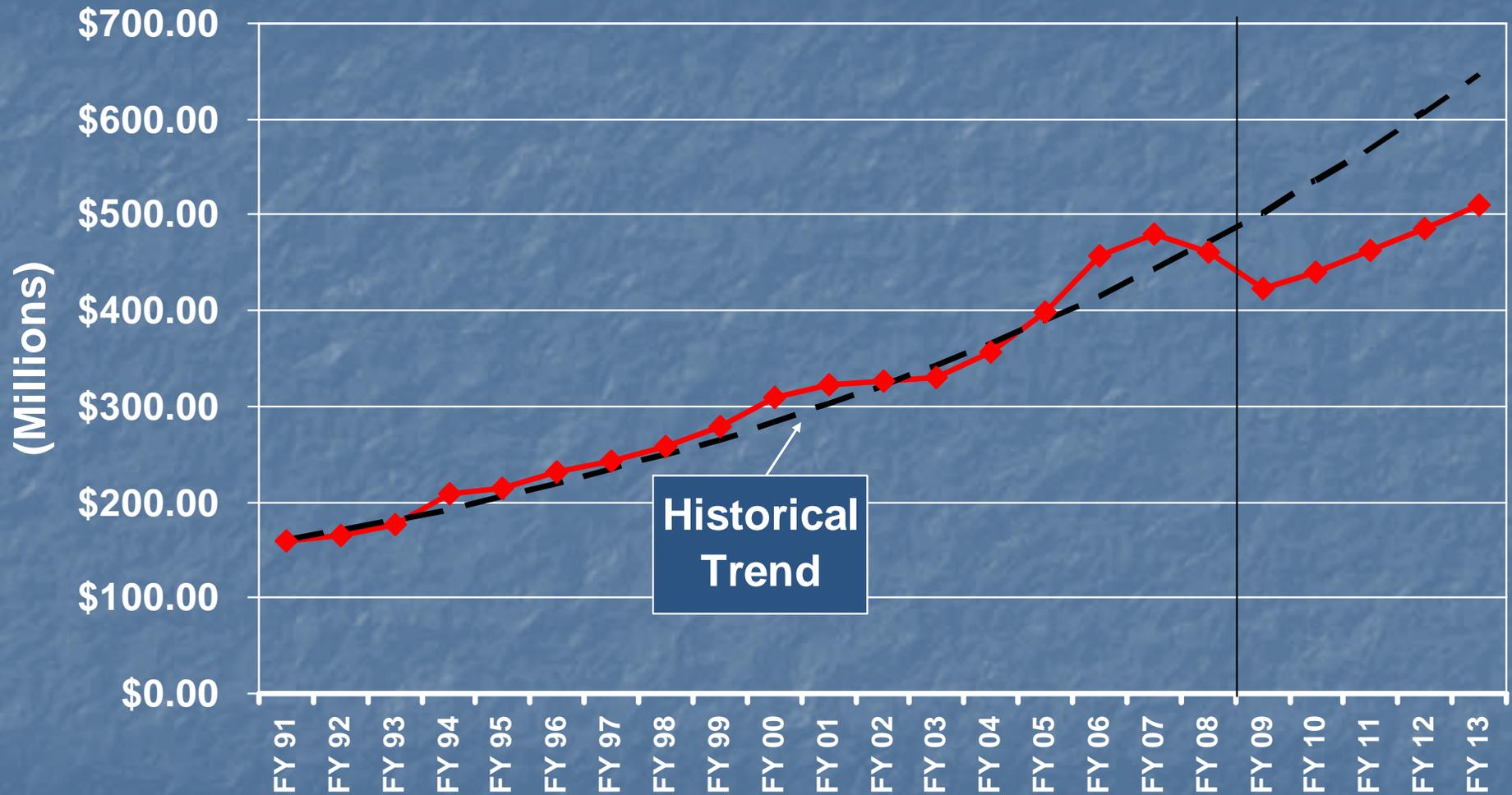
*Under budget \$3.2 million  
YTD through October*

# Jail Excise Tax Annual Collections



**FY 09 total revenue forecast to be \$12 million under budget for FY 09**

# Sales: Annual Collections



*To date, FY 2009 has seen largest declines ever recorded*

# Structural Deficits

## October 2008 Pessimistic Forecast (millions)

	FY 2008-09	FY 2009-10
General Fund	(\$46.4)	(\$66.0)
Detention Fund	(\$12.0)	(\$32.7)
<b>TOTAL</b>	<b>(\$58.4)</b>	<b>(\$98.7)</b>

Based on Elliott D. Pollack and Co. "Pessimistic" forecast scenario, which calls for FY 2008-09 declines of 8.2% for sales, 10.0% for VLT, and 8.6% for Jail Tax revenues.

Expenditure forecast includes increases in mandated health care contributions plus employee health benefit and retirement increases.



**Office of Management & Budget**