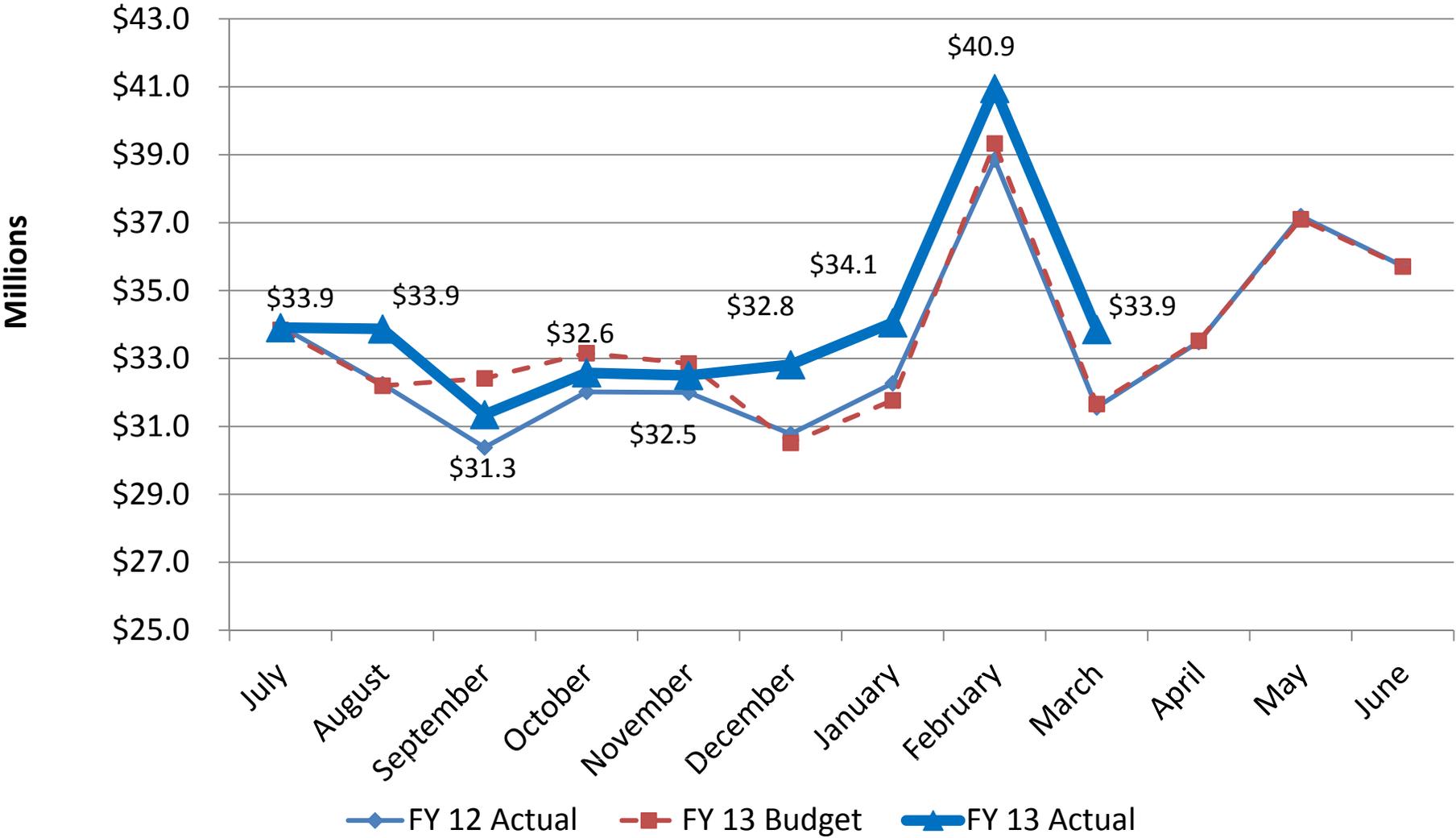


FY 2013 Revenue Update

Office of Management and Budget

April 8, 2013

Sales Tax: Monthly Actual vs. Budget

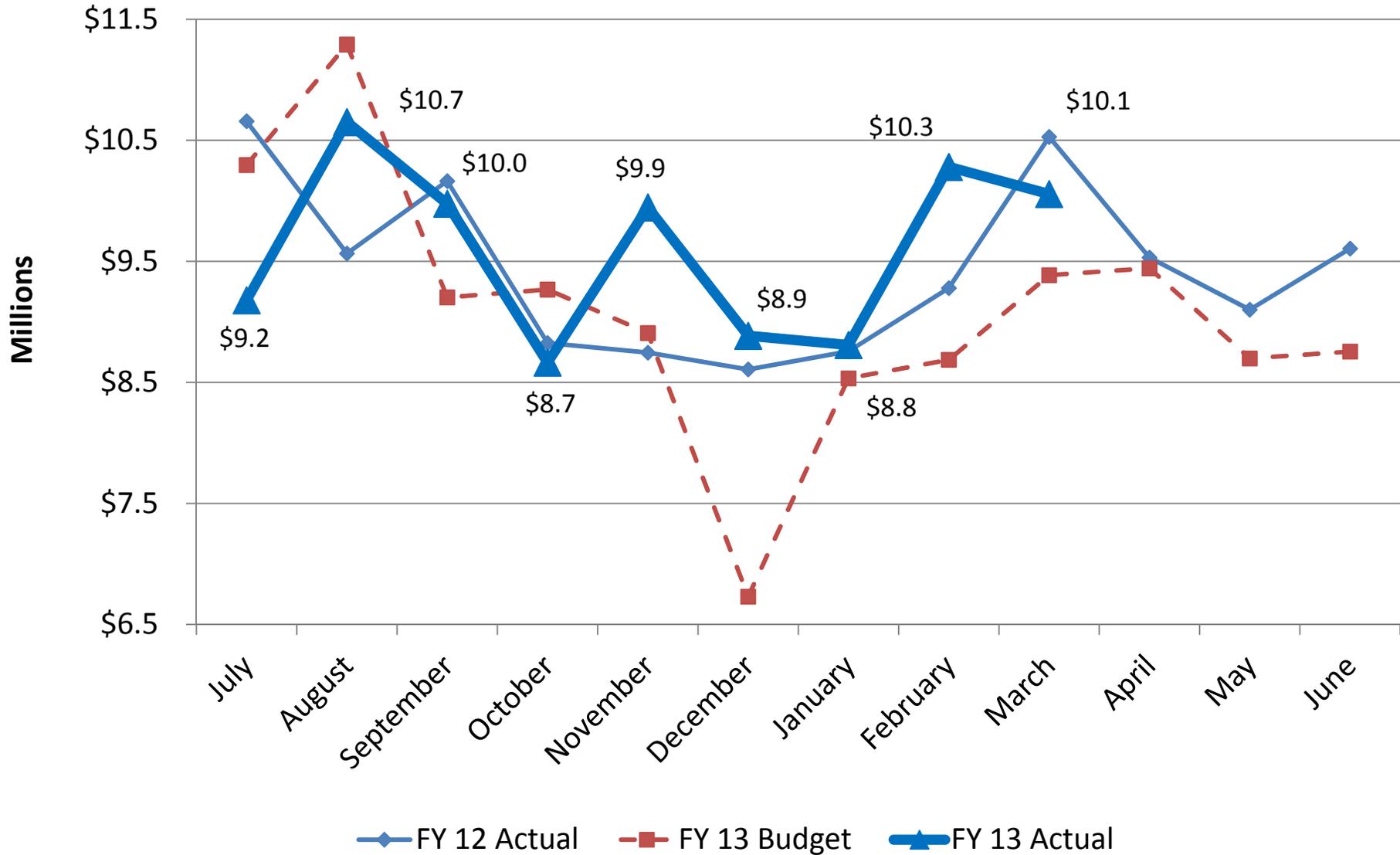


Sales Tax

	FY 2012 Actual	FY 2013 Actual	Variance	%	FY 2013 Budget	FY 2013 Actual	Variance	%
July	33,948,556	33,908,704	-39,852	-0.1%	33,843,911	33,908,704	64,793	0.2%
August	32,243,603	33,869,208	1,625,605	5.0%	32,198,505	33,869,208	1,670,703	5.2%
September	30,379,731	31,346,769	967,038	3.2%	32,414,441	31,346,769	-1,067,672	-3.3%
October	32,018,585	32,577,524	558,939	1.7%	33,158,342	32,577,524	-580,818	-1.8%
November*	31,998,769	32,499,667	500,898	1.6%	32,853,488	32,499,667	-353,821	-1.1%
December	30,778,291	32,816,789	2,038,498	6.6%	30,516,082	32,816,789	2,300,707	7.5%
January	32,270,424	34,052,261	1,781,837	5.5%	31,768,114	34,052,261	2,284,147	7.2%
February	38,857,803	40,948,858	2,091,055	5.4%	39,331,861	40,948,858	1,616,997	4.1%
March	31,560,219	33,852,028	2,291,809	7.3%	31,659,770	33,852,028	2,192,258	6.9%
YTD	294,055,981	305,871,808	11,815,827	4.0%	297,744,514	305,871,808	8,127,294	2.7%

FY 2013 Budget assumption was 2% on FY 2012 forecasted base of \$396,155,134 (FY 2012 Actual is \$400,453,544).
Budget Recalendarized in December.

VLT: Monthly Actual vs. Budget

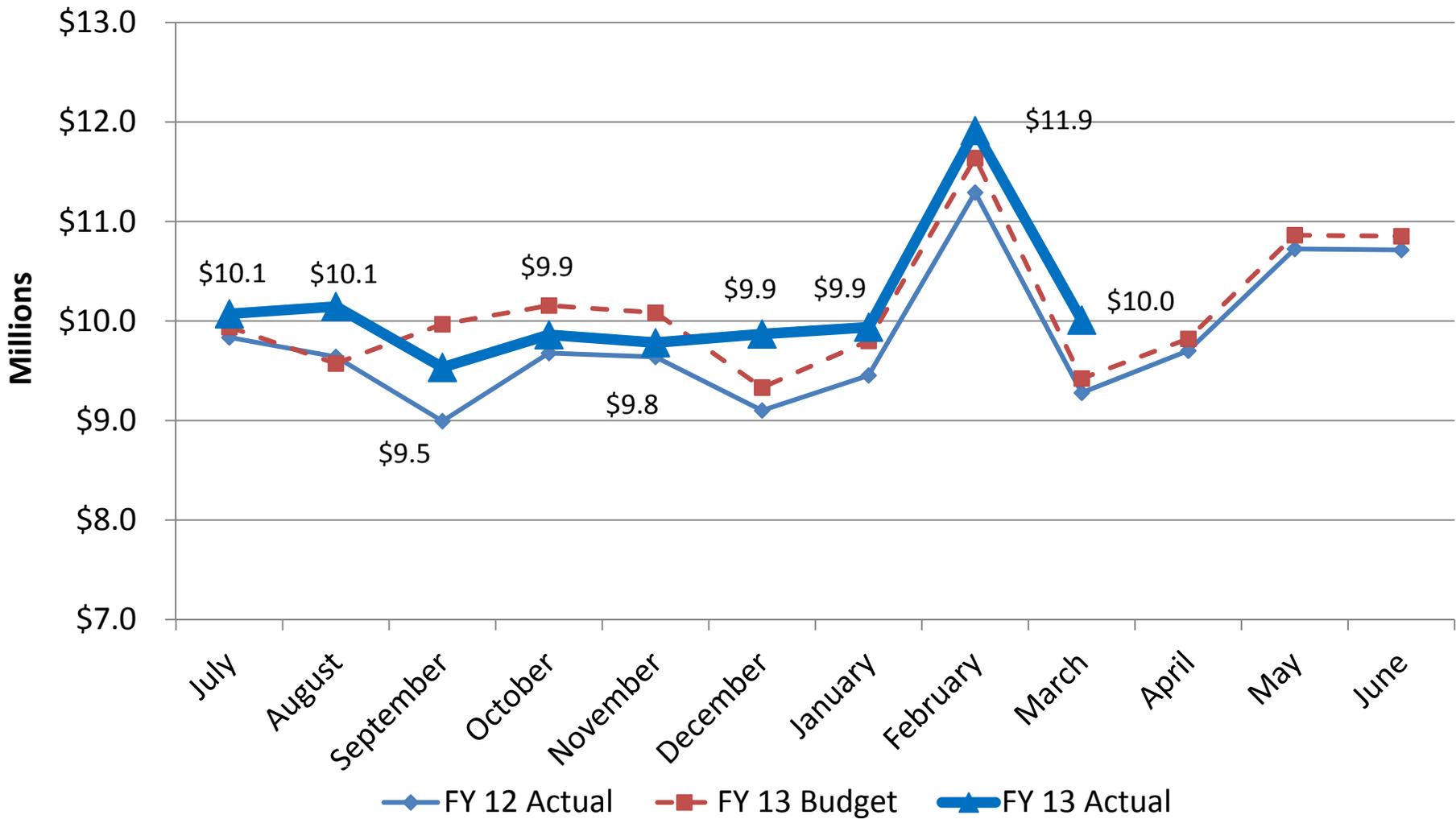


Vehicle License Tax

	FY 2012 Actual	FY 2013 Actual	Variance	%	FY 2013 Budget	FY 2013 Actual	Variance	%
July	10,657,859	9,178,055	-1,479,804	-13.9%	10,295,537	9,178,055	-1,117,482	-10.9%
August	9,564,967	10,650,702	1,085,735	11.4%	11,290,947	10,650,702	-640,245	-5.7%
September	10,162,702	9,975,598	-187,104	-1.8%	9,202,258	9,975,598	773,340	8.4%
October	8,825,221	8,663,266	-161,955	-1.8%	9,267,099	8,663,266	-603,833	-6.5%
November	8,745,592	9,945,314	1,199,722	13.7%	8,907,500	9,945,314	1,037,814	11.7%
December	8,607,068	8,884,769	277,701	3.2%	6,729,690	8,884,769	2,155,079	32.0%
January	8,756,183	8,808,558	52,375	0.6%	8,553,360	8,808,558	275,198	3.2%
February	9,278,865	10,279,585	1,000,720	10.8%	8,686,283	10,279,585	1,593,302	18.3%
March	10,528,007	10,055,774	-472,233	-4.5%	9,385,842	10,055,774	669,932	7.1%
YTD	85,126,464	86,441,621	1,315,157	1.5%	82,298,516	86,441,621	4,143,105	5.0%

FY 2013 Budget assumption was 0% on FY 2012 forecasted base of \$109,153,522 (FY 2012 Actual is \$113,269,091).
Budget Recalendarized in December.

Jail Tax: Monthly Actual vs. Budget

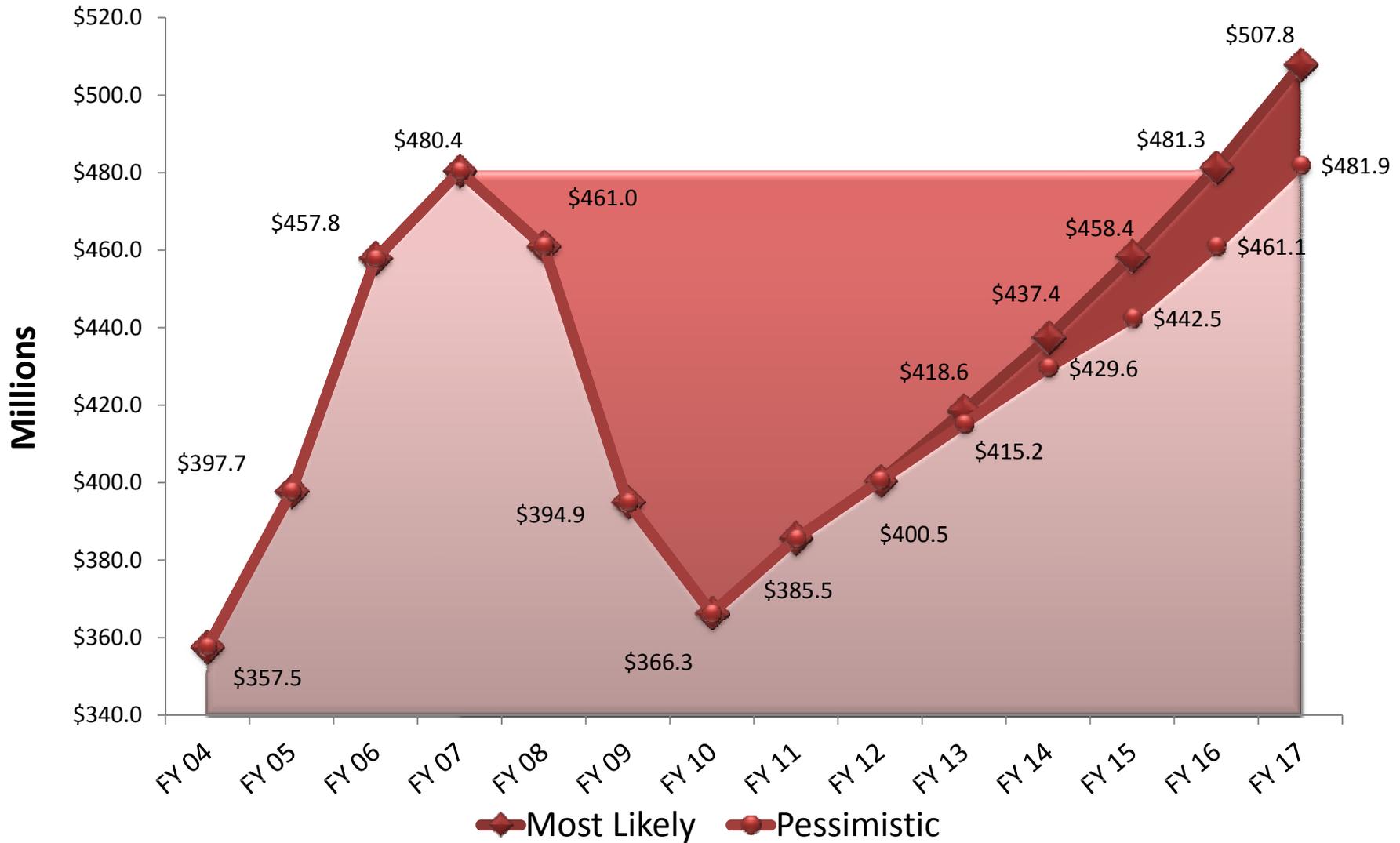


Jail Tax

	FY 2012 Actual	FY 2013 Actual	Variance	%	FY 2013 Budget	FY 2013 Actual	Variance	%
July	9,834,977	10,072,381	237,404	2.4%	9,939,786	10,072,381	132,595	1.3%
August	9,640,616	10,146,114	505,498	5.2%	9,573,578	10,146,114	572,536	6.0%
September	8,994,042	9,534,230	540,188	6.0%	9,968,211	9,534,230	-433,981	-4.4%
October	9,678,142	9,861,867	183,725	1.9%	10,155,548	9,861,867	-293,681	-2.9%
November	9,638,874	9,782,507	143,633	1.5%	10,083,842	9,782,507	-301,335	-3.0%
December	9,101,026	9,869,703	768,677	8.4%	9,331,744	9,869,703	537,959	5.8%
January	9,453,507	9,937,733	484,226	5.1%	9,800,627	9,937,733	137,106	1.4%
February	11,292,132	11,914,895	622,763	5.5%	11,638,679	11,914,895	276,216	2.4%
March	9,278,726	10,009,665	730,939	7.9%	9,422,506	10,009,665	587,159	6.2%
YTD	86,912,042	91,129,095	4,217,053	4.9%	89,914,521	91,129,095	1,214,574	1.4%

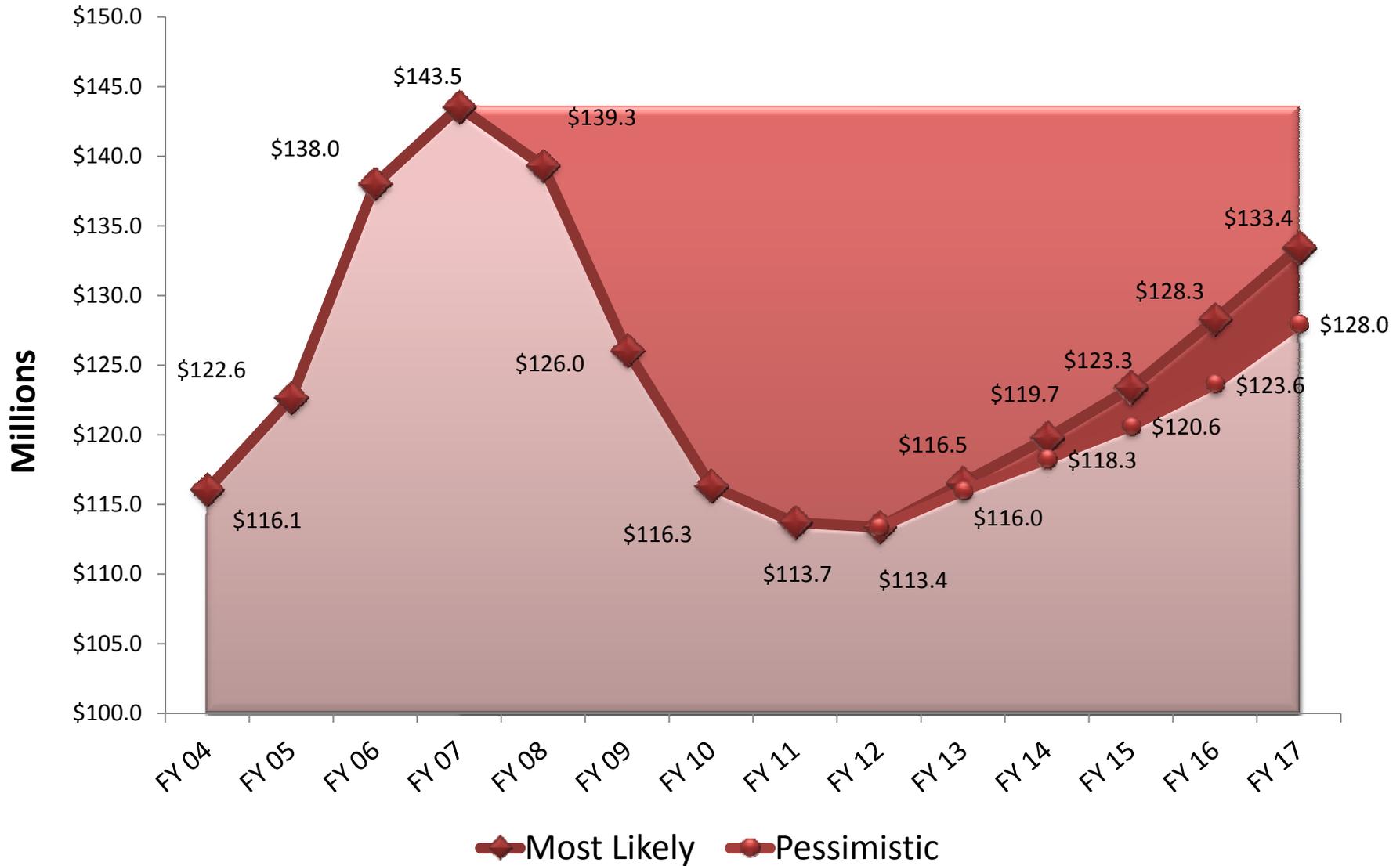
FY 2013 Budget assumption was 3.8% on FY 2012 forecasted base of \$117,005,968 (FY 2012 Actual is \$118,052,954).
Budget Recalendarized in December.

State Shared Sales Tax



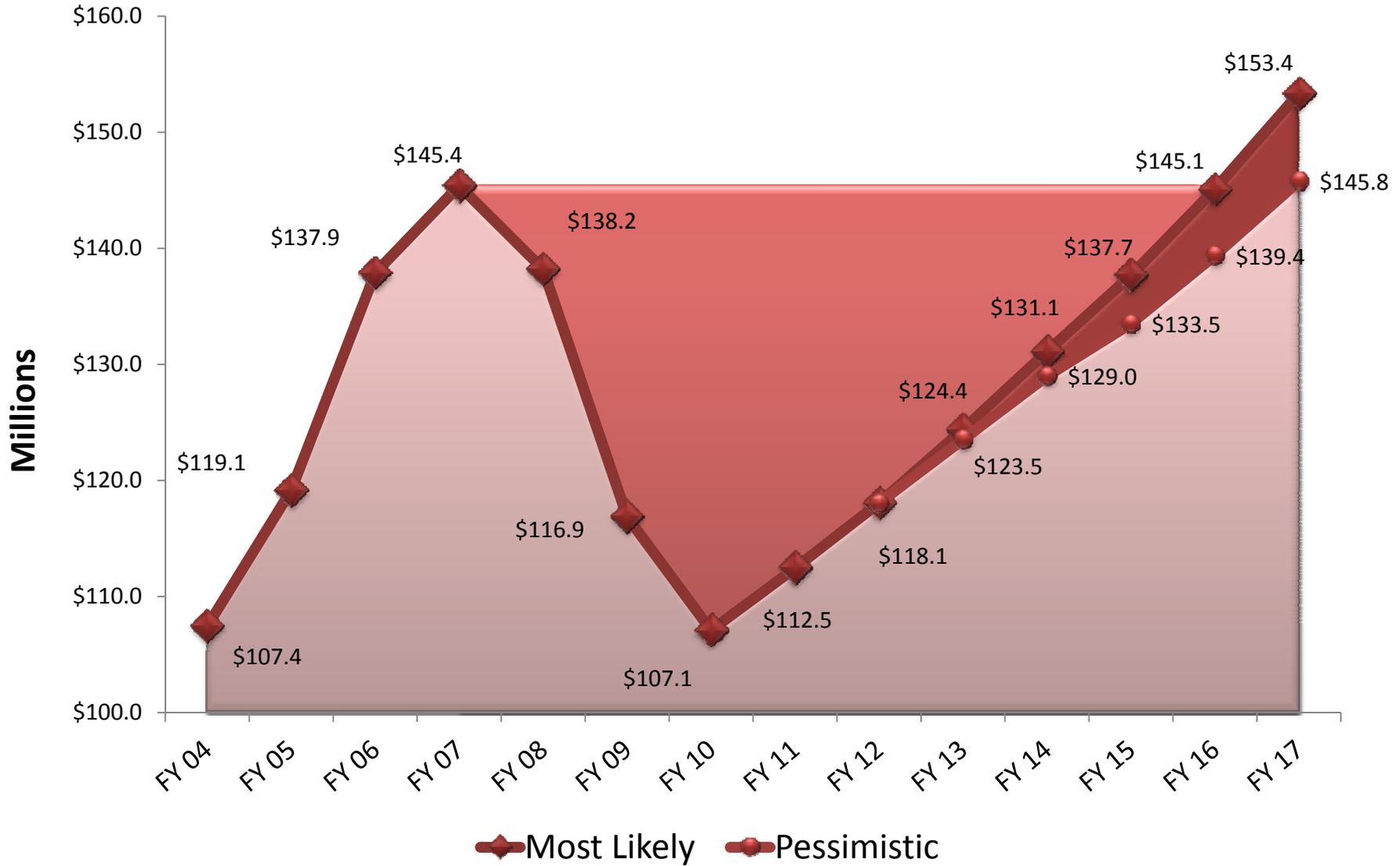
Forecast Values from Elliot D. Pollack and Co., April 2013

Vehicle License Tax



Forecast Values from Elliot D. Pollack and Co., April 2013

Jail Excise Tax



Forecast Values from Elliot D. Pollack and Co., April 2013

Summary

- ▶ Most Likely scenario utilized for the FY 2014 Recommended Budget.
- ▶ Transaction Privilege Tax legislation is not finalized; the outcome could have a positive or negative impact of future year state shared sales tax distributions.
- ▶ Vehicle License Tax receipts are volatile; based on year-to-date receipts, the Most Likely scenarios may be overly optimistic.

